

Cashion Board of Education
Minutes of the Special Meeting
September 2, 2021

1. The Cashion School Board met in **Special Session** on September 2, 2021, President Miller called the meeting to order at 12:01p.m.

2. Members present: Miller, Ballard and Gibson. Members absent: Suntken and Andrews. **Quorum established.** Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith with Stephen L. Smith Corp.

3. A motion to **approve employment of Stephen L. Smith Corp. as financial consultants to the School District, for the fiscal year 2021-2022** was made by Ballard and seconded by Gibson.

Vote was as follows:

Miller: aye

Ballard: aye

Gibson: aye

Motion passed 3-0.

4. No action was taken on item to appoint an acting President or Clerk in the absence of the President or Clerk

5. A motion to **award bid to Country Club Bank with Bank of Western Oklahoma for the \$1,955,000 Combined Purpose Building Bonds of this School District with an interest rate of 0.3325%** was made by Ballard and seconded by Gibson.

Vote was as follows:

Miller: aye

Ballard: aye

Gibson: aye

Motion passed 3-0.

6. A motion to **approve a resolution providing for the issuance of building bonds, in the sum of \$1,955,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing the other details of issue** was made by Ballard and seconded by Gibson.

Vote was as follows:

Miller: aye

Ballard: aye

Gibson: aye

Motion passed 3-0.

7. A motion to **approve a resolution designating the general obligation bonds of 2021 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986** was made by Ballard and seconded by Gibson.

Vote was as follows:

Miller: aye

Ballard: aye

Gibson: aye

Motion passed 3-0.

8. A motion to **adjourn** was made by Ballard and seconded by Gibson at 12:16 p.m.

Vote was as follows:

Miller: aye

Ballard: aye

Gibson: aye

Motion passed 3-0.

President

Vice President

Clerk

Member

Member